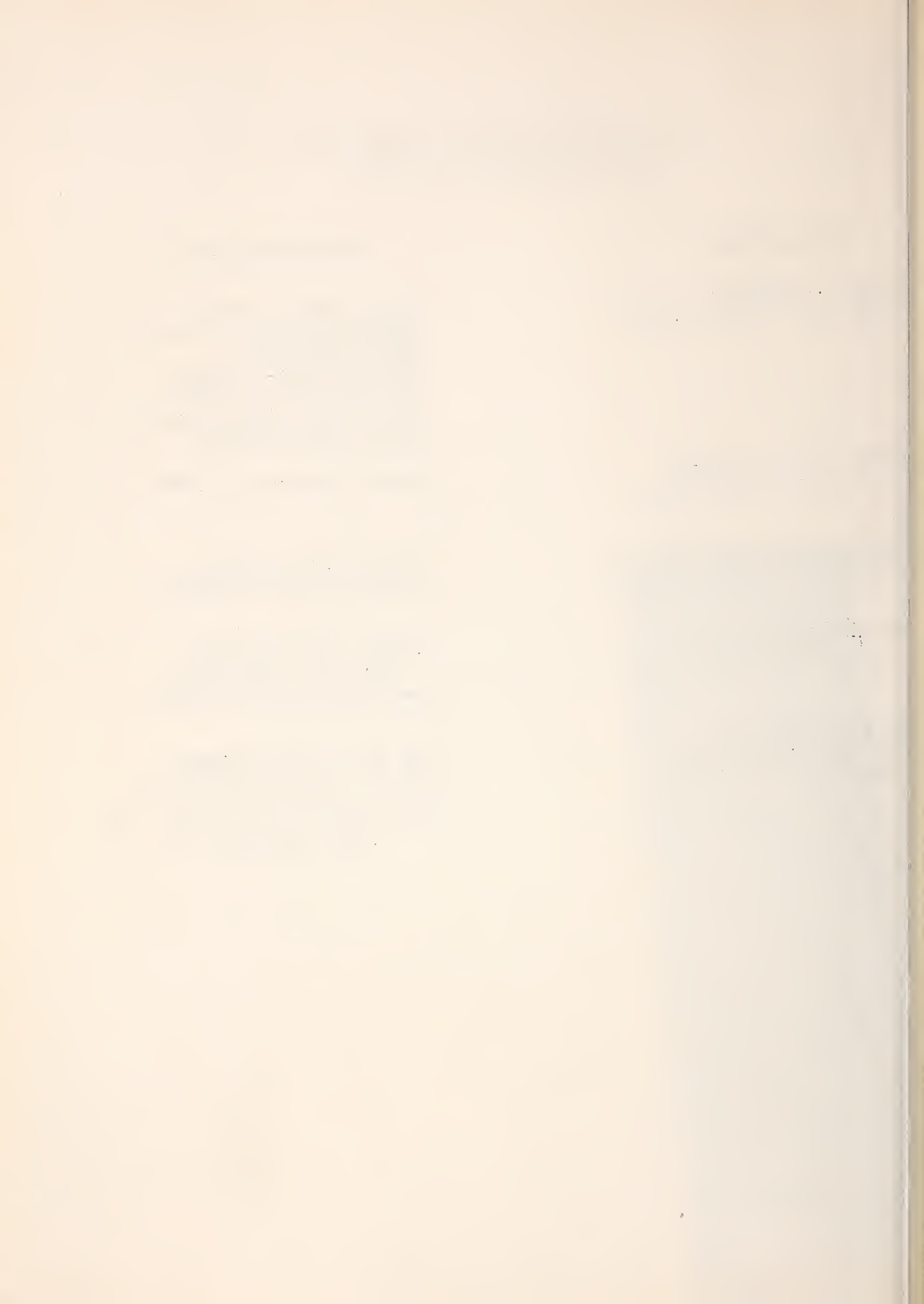


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MAY 1960

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

**ISSUED MONTHLY
BY**

**COMMODITY
EXCHANGE
AUTHORITY**

VOL. 26

NO. 11

CONTENTS

WHEAT:

- | | | |
|-------|----|--|
| Table | 1. | Volume of trading, all futures combined, by markets |
| Table | 2. | Volume of trading, Chicago Board of Trade |
| Table | 3. | Open contracts, all futures combined, by markets |
| Table | 4. | Open contracts, Chicago Board of Trade |
| Table | 5. | Daily closing prices, at Chicago, Minneapolis and Kansas City |
| Table | 6. | High, low and closing prices, three principal futures,
Chicago Board of Trade |
| Table | 7. | Commitments of traders in Wheat futures |

CORN:

- | | | |
|-------|-----|---|
| Table | 8. | Volume of trading, all futures combined, by markets |
| Table | 9. | Volume of trading, Chicago Board of Trade |
| Table | 10. | Open contracts, all futures combined, by markets |
| Table | 11. | Open contracts, Chicago Board of Trade |
| Table | 12. | High, low and closing prices, three principal futures,
Chicago Board of Trade. |

OATS:

- | | | |
|-------|-----|--|
| Table | 13. | Volume of trading, all futures combined, by markets |
| Table | 14. | Volume of trading, Chicago Board of Trade |
| Table | 15. | Open contracts, all futures combined, by markets |
| Table | 16. | Open contracts, Chicago Board of Trade |
| Table | 17. | Daily closing prices, at Chicago, Minneapolis and Winnipeg;
and rate of exchange, Canadian currency |
| Table | 18. | High, low and closing prices, three principal futures,
Chicago Board of Trade |

RYE:

- | | | |
|-------|-----|--|
| Table | 19. | Volume of trading, all futures combined, by markets |
| Table | 20. | Volume of trading, Chicago Board of Trade |
| Table | 21. | Open contracts, all futures combined, by markets |
| Table | 22. | Open contracts, Chicago Board of Trade |
| Table | 23. | Daily closing prices, at Chicago and Winnipeg |
| Table | 24. | High, low and closing prices, three principal futures,
Chicago Board of Trade |

SOYBEANS:

- | | | |
|-------|-----|--|
| Table | 25. | Volume of trading, all futures combined, by markets |
| Table | 26. | Volume of trading, Chicago Board of Trade |
| Table | 27. | Open contracts, all futures combined, by markets |
| Table | 28. | Open contracts, Chicago Board of Trade |
| Table | 29. | High, low and closing prices, three principal futures,
Chicago Board of Trade |
| Table | 30. | Commitments of traders in Soybean futures |

Key: a-asked price

b-bid price

n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

The first part of the report deals with the general situation of the country. It is a very interesting and informative study of the country's development. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the study of the country's development.

The second part of the report deals with the economic situation of the country. It is a very interesting and informative study of the country's economic development. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the study of the country's economic development.

The third part of the report deals with the social situation of the country. It is a very interesting and informative study of the country's social development. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the study of the country's social development.

The fourth part of the report deals with the political situation of the country. It is a very interesting and informative study of the country's political development. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the study of the country's political development.

The fifth part of the report deals with the cultural situation of the country. It is a very interesting and informative study of the country's cultural development. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the study of the country's cultural development.

The sixth part of the report deals with the future of the country. It is a very interesting and informative study of the country's future. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the study of the country's future.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
May 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1960					
May					
Sunday					
2	11,268	512	1,050	241	13,071
3	10,174	396	778	117	11,465
4	8,923	345	792	190	10,250
5	7,673	503	892	122	9,190
6	12,156	905	608	193	13,862
Saturday					
Sunday					
9	6,653	755	485	168	8,061
10	8,824	382	546	170	9,922
11	10,925	646	645	153	12,369
12	11,443	826	775	193	13,237
13	9,937	656	836	159	11,588
Saturday					
Sunday					
16	17,450	513	1,560	202	19,725
17	25,113	617	872	235	26,837
18	15,894	443	798	133	17,268
19	19,737	603	732	249	21,321
20	6,824	485	500	111	7,920
Saturday					
Sunday					
23	6,869	437	900	111	8,317
24	3,931	282	512	117	4,842
25	4,977	328	647	88	6,040
26	2,639	266	731	65	3,701
27	3,095	478	557	55	4,185
Saturday					
Sunday					
Holiday					
31	3,110	468	672	67	4,317
Total					
May 1960	207,615	10,846	15,888	3,139	237,488
Apr. 1960	170,006	11,503	12,484	3,733	197,726
May 1959	261,046	13,362	27,988	4,280	306,676

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
May 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
Sunday						
2	7,959	1,613	551	1,007	138	11,268
3	7,408	1,914	267	470	115	10,174
4	4,051	3,097	723	844	208	8,923
5	2,947	3,073	485	987	181	7,673
6	8,177	2,723	388	721	147	12,156
Saturday						
Sunday						
9	4,280	1,378	220	626	149	6,653
10	5,758	1,618	522	744	182	8,824
11	7,650	1,850	437	822	166	10,925
12	7,117	2,065	1,048	699	514	11,443
13	6,565	2,072	365	749	186	9,937
Saturday						
Sunday						
16	8,557	5,448	1,206	1,946	293	17,450
17	16,919	5,238	1,051	1,585	320	25,113
18	9,432	4,138	1,358	667	299	15,894
19	14,504	3,142	765	1,118	208	19,737
20	---	4,100	715	1,405	604	6,824
Saturday						
Sunday						
23	---	3,591	1,063	1,732	483	6,869
24	---	2,179	640	765	347	3,931
25	---	2,429	745	1,403	400	4,977
26	---	1,174	696	584	185	2,639
27	---	1,514	456	816	309	3,095
Saturday						
Sunday						
Holiday						
31	---	1,645	361	864	240	3,110
Total						
May 1960	111,324	56,001	14,062	20,554	5,674	207,615
Apr. 1960	122,146	29,707	7,515	8,399	2,239	170,006
May 1959	90,113	90,130	33,141	37,653	10,009	261,046

Table 3. WHEAT: Open contracts, all futures combined, by markets
May 1960

Date	: Chicago Board of Trade ;	: Minneapolis Grain Exchange	: Kansas City Board of Trade	: Other contract markets	: Total
1960	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday					
2	54,843	4,642	5,460	495	65,440
3	54,338	4,603	5,360	492	64,793
4	54,233	4,570	5,368	484	64,655
5	54,915	4,540	5,665	489	65,609
6	54,584	4,368	5,820	471	65,243
Saturday					
Sunday					
9	54,934	4,215	5,747	467	65,363
10	55,307	4,159	5,547	462	65,475
11	54,559	4,108	5,351	466	64,484
12	54,019	4,050	5,394	470	63,933
13	53,585	3,891	5,580	452	63,508
Saturday					
Sunday					
16	50,466	3,820	5,135	416	59,837
17	45,220	3,852	5,114	392	54,578
18	44,198	3,837	5,112	400	53,547
19	38,231	3,670	5,068	241	47,210
20	40,132	3,509	5,263	259	49,163
Saturday					
Sunday					
23	41,509	3,195	5,426	263	50,393
24	41,973	3,170	5,477	277	50,897
25	42,719	3,003	5,589	308	51,619
26	43,471	3,061	5,678	297	52,507
27	43,100	3,117	5,888	301	52,406
Saturday					
Sunday					
Holiday					
31	43,680	3,205	5,878	305	53,068

Table 4. WHEAT: Open contracts, Chicago Board of Trade
May 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday						
2	18,715	20,150	7,199	7,366	1,413	54,843
3	18,089	20,222	7,247	7,342	1,438	54,338
4	17,958	20,314	7,201	7,263	1,497	54,233
5	17,838	20,459	7,453	7,593	1,572	54,915
6	17,041	20,590	7,439	7,885	1,629	54,584
Saturday						
Sunday						
9	17,278	20,376	7,499	8,114	1,667	54,934
10	16,890	20,707	7,581	8,401	1,728	55,307
11	16,431	20,365	7,655	8,311	1,797	54,559
12	15,731	20,383	7,676	8,361	1,868	54,019
13	14,836	20,283	7,848	8,609	2,009	53,585
Saturday						
Sunday						
16	12,905	19,142	7,601	8,759	2,059	50,466
17	8,037	18,779	7,525	8,666	2,213	45,220
18	6,965	18,629	7,578	8,877	2,149	44,198
19	1,195	18,178	7,432	9,171	2,255	38,231
20	1,195	19,004	7,612	9,813	2,508	40,132
Saturday						
Sunday						
23	1,195	19,481	8,141	9,978	2,714	41,509
24	1,195	19,609	8,267	10,034	2,868	41,973
25	1,195	19,746	8,073	10,549	3,156	42,719
26	1,195	19,975	8,215	10,829	3,257	43,471
27	85	19,968	8,279	11,294	3,474	43,100
Saturday						
Sunday						
Holiday						
31	---	20,080	8,353	11,663	3,584	43,680

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
May 1960

Date	1960 July future		
	Chicago	Minneapolis	Kansas City
	Board of Trade	Grain Exchange	Board of Trade
1960	Cents	Cents	Cents
May			
Sunday			
2	184 3/4	212 3/4 b	185 1/2-3/8
3	185 1/4	212 5/8	186
4	185 5/8-1/2	212 5/8	186 5/8
5	185 3/4-7/8	212 5/8	187
6	185 3/8	212 7/8	187 1/8
Saturday			
Sunday			
9	185 5/8-1/2	214 1/4	186 3/4
10	185 1/2	214 1/2	186 5/8-3/4
11	185 1/8	214 1/4	186 1/4
12	185 1/8-1/4	214 3/8	186 7/8-187
13	185-184 7/8	214 1/4	186 1/2
Saturday			
Sunday			
16	185 1/2-3/8	214 5/8	186 7/8
17	185 3/4-7/8	214 3/4-5/8	187 1/8
18	185 3/4	215	187 1/4
19	185 3/4-7/8	215-214 7/8	187 1/4
20	186-185 7/8	214 1/2	187 3/8
Saturday			
Sunday			
23	186	214	187 5/8
24	185	213 3/8	187 1/8
25	184 3/4	213 1/8	186 5/8
26	184 5/8-1/2	213 1/2	186 1/2
27	184 5/8	213 1/8	186 3/4
Saturday			
Sunday			
Holiday			
31	184 5/8-1/2	212 1/2	186 3/8

Table 6. WHEAT:

High, low and closing prices, three principal futures, Chicago Board of Trade, May 1960

Date	1960 May future			1960 July future			1960 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1960									
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Sunday									
2	:211	208 3/8	208 5/8-3/4	:185 1/2	184 3/4	184 3/4	:187 5/8	187 1/8	187 1/4
3	:209 1/2	207 1/2	207 5/8-3/4	:185 1/2	184 5/8	185 1/4	:187 7/8	187	187 5/8
4	:208 3/4	207 5/8	207 5/8-7/8	:186	185 3/8	185 5/8-1/2	:188 1/4	187 3/4	187 3/4-7/8
5	:208 1/2	207 1/2	208 3/8-1/2	:186	185 1/2	185 3/4-7/8	:188 1/4	187 3/4	187 7/8-188
6	:208 1/2	206 5/8	207 1/4-1/2	:186 1/8	185 1/4	185 3/8	:188 3/8	187 5/8	187 3/4
Saturday									
Sunday									
9	:208 3/8	206 3/4	208 3/8-1/8	:185 5/8	185 1/4	185 5/8-1/2	:187 7/8	187 5/8	187 7/8
10	:209 3/8	207 3/4	208 1/4-3/8	:185 7/8	185 3/8	185 1/2	:187 7/8	187 1/2	187 1/2
11	:208 1/2	206 3/8	206 1/2-5/8	:185 5/8	185 1/8	185 1/8	:187 5/8	187 1/8	187 1/8-1/4
12	:207 5/8	206	207 1/8-1/4	:185 1/4	184 5/8	185 1/8-1/4	:187 1/4	186 3/4	187 1/8
13	:207 3/4	205 3/4	206 3/8-1/2	:185 1/2	184 3/4	185-184 7/8	:187 3/8	186 7/8	187 1/8
Saturday									
Sunday									
16	:208 5/8	205 1/2	205 5/8-1/2	:186 3/4	184 7/8	185 1/2-3/8	:188 3/4	187 1/8	187 1/2
17	:205 7/8	201 1/4	201 1/4-1/2	:186 1/2	185 1/4	185 3/4-7/8	:188 1/2	187 3/8	188
18	:203	200 5/8	202 7/8-203	:186 1/8	185 1/2	185 3/4	:188 1/4	187 3/4	188
19	:204 1/8	193	203-193	:186	185 1/2	185 3/4-7/8	:188 3/8	187 3/4	188 3/8
20	:---	---	---	:186 1/4	185 1/8	186-185 7/8	:188 1/2	187 5/8	188 1/2-3/8
Saturday									
Sunday									
23	:---	---	---	:186 1/4	185 1/8	186	:188 1/2	187 1/2	188 3/8
24	:---	---	---	:185 3/4	185	185	:188 1/8	187 5/8	187 3/4
25	:---	---	---	:185 3/8	184 3/4	184 3/4	:188	187 3/8	187 3/8-1/2
26	:---	---	---	:184 3/4	184 1/2	184 5/8-1/2	:187 3/8	187 1/8	187 1/4
27	:---	---	---	:184 7/8	184 1/2	184 5/8	:187 1/2	187 1/8	187 3/8
Saturday									
Sunday									
Holiday									
31	:---	---	---	:185	184 1/2	184 5/8-1/2	:187 3/4	187 1/8	187 1/4

Table 7. WHEAT: Commitments of traders
all contract markets ¹/_{combined},
April 30 and May 31, 1960

(In thousands of bushels)

Class ² /	April 30, 1960		May 31, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative						
Long or short only	5,255	6,814	2,685	9,025	- 2,570	+ 2,211
Long and short (spreading)	11,925	11,925	6,910	6,910	- 5,015	- 5,015
Total	17,180	18,739	9,595	15,935	- 7,585	- 2,804
Hedging	12,619	11,025	15,748	12,740	+ 3,129	+ 1,715
Total reported by large traders	29,799	29,764	25,343	28,675	- 4,456	- 1,089
Small traders						
Speculative and hedging	36,841	36,876	27,725	24,393	- 9,116	-12,483
Total commitments (open contracts)						
All contract markets	66,640	66,640	53,068	53,068	-13,572	-13,572
Percent of total commit- ments held by:						
Large traders	44.7	44.7	47.8	54.0	+ 3.1	+ 9.3
Small traders	55.3	55.3	52.2	46.0	- 3.1	- 9.3

¹/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange and Chicago Open Board of Trade.

²/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

$\frac{1}{\sqrt{\pi}} \int_{-\infty}^{\infty} f(x) \delta(x-a) dx = f(a)$

Table 8. CORN: Volume of trading, all futures combined, by markets
May 1960

Date	Chicago Board of Trade	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels
1960			
May			
Sunday			
2	9,018	21	9,039
3	8,339	7	8,346
4	13,947	75	14,022
5	9,075	32	9,107
6	9,676	37	9,713
Saturday			
Sunday			
9	7,009	12	7,021
10	6,406	82	6,488
11	7,283	11	7,294
12	6,286	70	6,356
13	4,997	8	5,005
Saturday			
Sunday			
16	13,079	199	13,278
17	5,881	34	5,915
18	7,918	39	7,957
19	8,630	74	8,704
20	8,055	61	8,116
Saturday			
Sunday			
23	6,256	38	6,294
24	4,311	57	4,368
25	5,353	112	5,465
26	4,168	30	4,198
27	4,019	30	4,049
Saturday			
Sunday			
Holiday			
31	4,600	12	4,612
Total			
May 1960	154,306	1,041	155,347
April 1960	119,232	734	119,966
May 1959	179,829	783	180,612

Table 9. CORN: Volume of trading, Chicago Board of Trade
May 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday						
2	4,382	3,314	1,038	284	---	9,018
3	3,542	3,637	749	411	---	8,339
4	5,992	5,798	1,370	706	81	13,947
5	3,274	4,475	963	363	---	9,075
6	3,495	4,153	872	1,150	6	9,676
Saturday						
Sunday						
9	2,131	3,749	749	375	5	7,009
10	2,512	2,912	563	408	11	6,406
11	2,201	3,634	826	622	---	7,283
12	1,902	2,999	968	342	75	6,286
13	1,401	2,363	636	597	---	4,997
Saturday						
Sunday						
16	1,434	7,818	1,820	1,894	113	13,079
17	814	3,448	590	1,024	5	5,881
18	971	3,986	1,651	1,170	140	7,918
19	2,451	3,580	866	1,527	206	8,630
20	---	4,502	836	2,361	356	8,055
Saturday						
Sunday						
23	---	3,797	761	1,608	90	6,256
24	---	1,670	572	1,958	111	4,311
25	---	2,998	638	1,599	118	5,353
26	---	1,881	702	1,385	200	4,168
27	---	1,943	395	1,558	123	4,019
Saturday						
Sunday						
Holiday						
31	---	2,985	563	736	316	4,600
Total						
May 1960	36,502	75,642	18,128	22,078	1,956	154,306
Apr. 1960	62,325	42,202	7,537	6,882	286	119,232
May 1959	36,414	93,433	25,096	20,474	4,412	179,829

Table 10. CORN: Open contracts, all futures combined, by markets
May 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday			
2	71,248	170	71,418
3	70,182	170	70,352
4	67,597	175	67,772
5	65,487	166	65,653
6	65,263	162	65,425
Saturday			
Sunday			
9	64,378	168	64,546
10	63,494	224	63,718
11	63,219	225	63,444
12	63,325	275	63,600
13	63,070	279	63,349
Saturday			
Sunday			
16	62,753	239	62,992
17	62,212	213	62,425
18	62,269	211	62,480
19	61,076	198	61,274
20	59,901	219	60,120
Saturday			
Sunday			
23	59,764	231	59,995
24	59,700	259	59,959
25	59,583	266	59,849
26	59,684	268	59,952
27	59,702	286	59,988
Saturday			
Sunday			
Holiday			
31	59,280	281	59,561

Table 11. CORN: Open contracts, Chicago Board of Trade
May 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday						
2	18,257	34,859	9,705	8,141	286	71,248
3	16,389	35,155	9,995	8,357	286	70,182
4	11,885	36,798	10,020	8,552	342	67,597
5	9,387	37,094	10,060	8,604	342	65,487
6	8,127	37,826	10,149	8,819	342	65,263
Saturday						
Sunday						
9	6,752	38,051	10,317	8,916	342	64,378
10	5,272	38,349	10,597	8,923	353	63,494
11	4,262	38,717	10,766	9,121	353	63,219
12	4,172	38,684	10,926	9,150	393	63,325
13	3,213	38,903	11,155	9,406	393	63,070
Saturday						
Sunday						
16	2,722	38,900	11,366	9,301	464	62,753
17	2,337	38,661	11,418	9,327	469	62,212
18	2,125	38,440	11,732	9,438	534	62,269
19	707	38,045	12,069	9,556	699	61,076
20	5	37,215	12,245	9,466	970	59,901
Saturday						
Sunday						
23	---	37,184	12,230	9,350	1,000	59,764
24	---	37,155	12,218	9,292	1,035	59,700
25	---	36,619	12,139	9,720	1,105	59,583
26	---	36,486	12,288	9,723	1,187	59,684
27	---	36,222	12,352	9,910	1,218	59,702
Saturday						
Sunday						
Holiday						
31	---	35,611	12,490	9,851	1,328	59,280

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1960

Date	1960 May future			1960 July future			1960 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1960									
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Sunday :	:			:			:		
2	:118 5/8	117 3/4	118	:121	120 1/2	120 5/8-3/4	:117 3/4	117 1/4	117 3/8
3	:118	117 5/8	118-117 7/8	:120 7/8	120 1/2	120 5/8-3/4	:117 3/4	117 1/2	117 5/8
4	:117 7/8	117	117-17 1/4	:120 5/8	119 7/8	120-20 1/8	:118 1/8	117 5/8	117 7/8-118
5	:117 1/2	116 5/8	117 3/8-1/2	:120 3/8	119 5/8	120 1/4-3/8	:118 1/4	117 1/2	117 3/4
6	:118 1/8	117 1/4	117 7/8-3/4	:120 7/8	120 1/8	120 3/4-5/8	:118 1/2	117 3/4	117 7/8
Saturday:									
Sunday :	:			:			:		
9	:117 5/8	117 1/8	117 1/4-3/8	:120 5/8	120 1/4	120 1/4-1/2	:118 3/8	117 3/4	117 3/4-118
10	:117 1/4	116 3/4	116 3/4-7/8	:120 1/2	120 1/4	120 3/8-1/4	:118	117 3/4	117 7/8-118
11	:117	116 1/2	116 3/4-7/8	:120 1/4	119 7/8	120 1/8-120	:118 1/4	117 5/8	118
12	:118 1/8	116 3/4	117 7/8-18 1/8	:121	120	120 7/8-121	:118 3/4	118	118 3/4
13	:118 1/8	117 3/8	117 3/8-1/2	:121	120 1/2	120 1/2-5/8	:118 7/8	118 1/2	118 5/8-3/4
Saturday:									
Sunday :	:			:			:		
16	:119 1/4	117 1/4	118 3/8	:122 1/2	120 3/8	121 1/8-121	:120 3/8	118 5/8	119 1/2
17	:119	118 3/8	118 5/8-3/4	:121 1/2	121	121 1/8-121	:119 7/8	118 7/8	119 1/4
18	:119	117 7/8	118 3/8-1/2	:121 5/8	120 5/8	120 7/8-121	:120 1/8	119 1/8	119 1/2
19	:119 3/8	118 1/4	118 3/4-19 3/8	:121 3/4	121 1/8	121 5/8-3/4	:120 1/4	119 3/4	120 1/4
20	:---	---	---	:122	121	121 7/8	:120 7/8	119 3/4	120 3/4-5/8
Saturday:									
Sunday :	:			:			:		
23	:---	---	---	:121 5/8	120 7/8	121 3/8-1/4	:120 1/2	119 5/8	119 7/8
24	:---	---	---	:121 3/8	121	121 1/8-121	:119 7/8	119 1/2	119 1/2-3/4
25	:---	---	---	:121 3/4	121 1/4	121 1/2	:120 3/8	120	120 1/4
26	:---	---	---	:121 5/8	121 1/8	121 1/2	:120 1/2	119 7/8	120 1/8
27	:---	---	---	:121 3/4	121 1/4	121 5/8-1/2	:120 1/2	120	120 1/2-3/8
Saturday:									
Sunday :	:			:			:		
Holiday :	:			:			:		
31	:---	---	---	:121 5/8	121 1/8	121 3/8-1/4	:120 3/8	120	120 1/8-1/4

Table 13. OATS: Volume of trading, all futures combined, by markets
May 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1960 May	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Sunday				
2	2,439	63	9	2,511
3	2,127	40	6	2,173
4	2,556	25	18	2,599
5	1,785	18	9	1,812
6	1,770	19	9	1,798
Saturday				
Sunday				
9	2,670	34	2	2,706
10	2,956	13	44	3,013
11	2,521	121	9	2,651
12	2,822	47	19	2,888
13	1,904	7	12	1,923
Saturday				
Sunday				
16	2,225	101	15	2,341
17	1,388	42	10	1,440
18	2,562	31	5	2,598
19	3,766	15	63	3,844
20	2,290	142	10	2,442
Saturday				
Sunday				
23	2,103	271	7	2,381
24	934	10	---	944
25	1,099	---	---	1,099
26	1,233	15	---	1,248
27	846	13	---	859
Saturday				
Sunday				
Holiday				
31	798	22	---	820
Total				
May 1960	42,794	1,049	247	44,090
Apr. 1960	42,905	880	377	44,162
May 1959	35,019	1,224	36	36,279

Table 14. OATS: Volume of trading, Chicago Board of Trade
May 1960

Date	Future					All futures
	May	July	September	December	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
Sunday						
2	520	769	902	248		2,439
3	589	745	480	313		2,127
4	807	501	820	428		2,556
5	365	630	573	217		1,785
6	572	709	338	151		1,770
Saturday						
Sunday						
9	444	711	841	674		2,670
10	474	894	806	782		2,956
11	506	680	728	607		2,521
12	341	1,218	810	453		2,822
13	337	409	614	544		1,904
Saturday						
Sunday						
16	251	687	777	510		2,225
17	255	492	329	312		1,388
18	915	782	412	453		2,562
19	1,643	871	609	643		3,766
20	---	1,299	562	429		2,290
Saturday						
Sunday						
23	---	1,002	633	468		2,103
24	---	358	280	274	22	934
25	---	230	361	491	17	1,099
26	---	422	277	520	14	1,233
27	---	402	182	192	70	846
Saturday						
Sunday						
Holiday						
31	---	247	231	310	10	798
Total						
May 1960	8,019	14,058	11,565	9,019	133	42,794
Apr. 1960	14,283	12,733	9,570	6,319	---	42,905
May 1959	7,703	14,266	8,191	4,605	254	35,019

Table 15. OATS: Open contracts, all futures combined, by markets
May 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1960 May				
Sunday				
2	23,752	396	184	24,332
3	23,767	383	184	24,334
4	23,924	378	184	24,486
5	24,083	373	184	24,640
6	23,785	355	186	24,326
Saturday				
Sunday				
9	23,832	333	186	24,351
10	24,041	325	202	24,568
11	24,216	326	206	24,748
12	24,347	307	198	24,852
13	24,435	312	201	24,948
Saturday				
Sunday				
16	24,387	307	206	24,900
17	24,319	305	211	24,835
18	24,020	300	211	24,531
19	23,346	298	190	23,834
20	23,290	412	200	23,902
Saturday				
Sunday				
23	23,095	417	202	23,714
24	22,937	427	202	23,566
25	23,078	427	202	23,707
26	23,049	413	202	23,664
27	23,010	407	202	23,619
Saturday				
Sunday				
Holiday				
31	22,945	419	202	23,566

Table 16. OATS: Open contracts, Chicago Board of Trade
May 1960

Date	Future					all futures
	May	July	September	December	March	
1960 May	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Sunday						
2	4,128	8,408	6,562	4,654		23,752
3	3,903	8,376	6,667	4,821		23,767
4	3,500	8,391	7,037	4,996		23,924
5	3,320	8,473	7,252	5,038		24,083
6	3,055	8,512	7,225	4,993		23,785
Saturday						
Sunday						
9	2,907	8,597	7,240	5,088		23,832
10	2,645	8,840	7,427	5,129		24,041
11	2,396	9,022	7,529	5,269		24,216
12	2,247	9,110	7,557	5,433		24,347
13	2,055	9,186	7,652	5,542		24,435
Saturday						
Sunday						
16	1,913	9,081	7,831	5,562		24,387
17	1,773	8,936	7,911	5,699		24,319
18	1,311	9,016	7,868	5,825		24,020
19	265	9,193	7,905	5,983		23,346
20	145	9,183	7,807	6,155		23,290
Saturday						
Sunday						
23	110	9,147	7,688	6,150		23,095
24	65	8,980	7,673	6,197	22	22,937
25	65	8,917	7,711	6,356	29	23,078
26	65	8,854	7,738	6,356	36	23,049
27	45	8,801	7,725	6,353	86	23,010
Saturday						
Sunday						
Holiday						
31	---	8,764	7,672	6,423	86	22,945

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange, Canadian currency
May 1960

1960 July future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian Currency
	Cents	Cents	Cents	Cents
1960				
May				
Sunday				
2	73 3/8	67 7/8 a	82 7/8 b	103.5078
3	73 1/2	68	82 7/8	103.2786
4	72 7/8-73	68	82 7/8	103.3854
5	72 5/8	67 3/4 a	83 a	103.3541
6	73 3/8	67 7/8 b	82 3/4	103.2500
Saturday				
Sunday				
9	73 3/4-74	68	82 3/4	103.0286
10	74-73 7/8	67 1/2 a	82 3/4 a	103.0078
11	73 1/4-1/8	66 3/4 a	82 1/2 b	102.7656
12	73 3/4	66 3/4	82 1/2 b	102.7968
13	73 5/8-1/2	66 5/8 a	82 1/4 b	102.2968
Saturday				
Sunday				
16	73 5/8	66 5/8	82 1/4	102.1302
17	73 1/2	66 3/8 a	82	101.9375
18	73 3/8	66 3/8 b	82 1/8	101.8776
19	73 1/2-1/4	66 3/8 b	81 7/8	101.4921
20	72 3/4-5/8	65 3/4 b	81 5/8 a	101.4348
Saturday				
Sunday				
23	72 1/2	65 1/4	Holiday	101.5651
24	72 1/2-5/8	65 5/8	81 3/4	101.3567
25	72 3/4-7/8	65 5/8 b	81 5/8	101.0156
26	72 3/4 a	66 1/4	82	101.1875
27	72 3/4	66 1/4	82	101.2760
Saturday				
Sunday				
Holiday				
31	72 5/8-3/4	65 3/4 b	82 1/4	101.1953

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1960

Date	1960 May future			1960 July future			1960 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1960									
May									
Sunday									
2	:76 1/4	76	76 1/8-76	:73 5/8	73 1/4	73 3/8	:73 1/8	72 5/8	72 3/4
3	:76 3/8	76	76 1/4	:73 3/4	73 3/8	73 1/2	:73	72 3/4	72 3/4
4	:76 3/8	75 5/8	75 5/8	:73 5/8	72 7/8	72 7/8-73	:72 7/8	72 1/8	72 1/8-1/4
5	:75 3/4	75 3/8	75 3/4-1/2	:73	72 1/2	72 5/8	:72 1/4	71 3/4	72-71 7/8
6	:76 3/8	75 1/2	76 1/4	:73 1/2	72 1/2	73 3/8	:72 5/8	71 7/8	72 1/2
Saturday									
Sunday									
9	:76 3/4	76 3/8	76 1/2	:74	73 1/2	73 3/4-74	:73 1/8	72 1/2	73-73 1/8
10	:76 3/4	76 1/4	76 1/2	:74 1/4	73 3/4	74-73 7/8	:73 3/8	72 7/8	73 1/4-1/8
11	:76 3/8	75 1/2	75 1/2	:74	73 1/8	73 1/4-1/8	:73 1/8	72 1/2	72 5/8-1/2
12	:75 7/8	75 3/8	75 7/8	:73 3/4	72 7/8	73 3/4	:73	72 3/8	72 7/8 a
13	:76 1/8	75 1/2	75 1/2	:74 1/8	73 1/2	73 5/8-1/2	:73 1/4	72 3/4	72 3/4
Saturday									
Sunday									
16	:76	75 5/8	75 7/8 a	:74	73 5/8	73 5/8	:73 1/8	72 1/2	72 3/4-7/8
17	:76 1/4	75 5/8	75 3/4	:74	73 1/4	73 1/2	:73 1/8	72 1/2	72 5/8-3/4
18	:75 7/8	74 3/4	74 7/8-3/4	:73 5/8	73 1/4	73 3/8	:73 1/4	72 5/8	72 7/8 a
19	:75 1/4	73 1/4	75-73 1/4	:73 5/8	73 1/8	73 1/2-1/4	:73 1/4	72 5/8	73
20	:---	---	---	:73 1/4	72 1/4	72 3/4-5/8	:72 7/8	72 3/8	72 5/8-1/2
Saturday									
Sunday									
23	:---	---	---	:72 3/4	72 1/4	72 1/2	:72 1/2	72 1/8	72 1/2
24	:---	---	---	:72 3/4	72 1/4	72 1/2-5/8	:72 7/8	72 1/4	72 1/2
25	:---	---	---	:72 7/8	72 1/2	72 3/4-7/8	:73	72 3/4	72 3/4
26	:---	---	---	:72 7/8	72 5/8	72 3/4 a	:72 7/8	72 5/8	72 3/4
27	:---	---	---	:72 3/4	72 5/8	72 3/4	:72 3/4	72 1/2	72 5/8
Saturday									
Sunday									
Holiday									
31	:---	---	---	:72 3/4	72 5/8	72 5/8-3/4	:72 5/8	72 3/8	72 3/8

Table 19. RYE: Volume of trading, all futures combined, by markets
May 1960

Date	Chicago Board of Trade	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels
1960			
May			
Sunday			
2	5,750	187	5,937
3	2,723	68	2,791
4	3,301	77	3,378
5	2,153	27	2,180
6	2,338	74	2,412
Saturday			
Sunday			
9	2,251	78	2,329
10	2,265	61	2,326
11	1,287	37	1,324
12	2,838	102	2,940
13	2,655	53	2,708
Saturday			
Sunday			
16	3,176	55	3,231
17	1,846	34	1,880
18	2,273	77	2,350
19	4,741	81	4,822
20	1,249	41	1,290
Saturday			
Sunday			
23	995	31	1,026
24	1,305	45	1,350
25	1,646	45	1,691
26	517	9	526
27	615	18	633
Saturday			
Sunday			
Holiday			
31	1,118	26	1,144
Total			
May 1960	47,042	1,226	48,268
April 1960	45,769	1,416	47,185
May 1959	79,111	1,129	80,240

Table 20. RYE: Volume of trading, Chicago Board of Trade
May 1960

Date	Future				All futures
	May	July	September	December	
1960 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday					
2	1,452	2,134	1,256	908	5,750
3	778	897	738	310	2,723
4	580	1,298	853	570	3,301
5	657	837	325	334	2,153
6	470	991	601	276	2,338
Saturday					
Sunday					
9	464	1,031	425	331	2,251
10	347	1,073	536	309	2,265
11	169	512	365	241	1,287
12	796	1,040	638	364	2,838
13	781	1,080	619	175	2,655
Saturday					
Sunday					
16	656	1,179	786	555	3,176
17	441	878	348	179	1,846
18	739	615	621	298	2,273
19	3,182	983	458	118	4,741
20	---	543	465	241	1,249
Saturday					
Sunday					
23	---	416	355	224	995
24	---	217	287	801	1,305
25	---	569	546	531	1,646
26	---	233	133	151	517
27	---	306	143	166	615
Saturday					
Sunday					
Holiday					
31	---	626	359	133	1,118
Total					
May 1960	11,512	17,458	10,857	7,215	47,042
Apr. 1960	18,986	12,803	8,260	5,720	45,769
May 1959	17,815	29,815	20,416	10,186	1/79,111

1/ Includes 879 March future

Table 21. RYE: Open contracts, all futures combined, by markets
May 1960

Date	: Chicago : Board of : Trade	: : :	Other contract markets	: : :	Total
1960	1,000		1,000		1,000
<u>May</u>	<u>bushels</u>		<u>bushels</u>		<u>bushels</u>
Sunday					
2	19,435		304		19,739
3	19,211		319		19,530
4	19,085		344		19,429
5	19,063		329		19,392
6	18,862		295		19,157
Saturday					
Sunday					
9	18,395		297		18,692
10	18,110		311		18,421
11	18,233		325		18,558
12	17,982		338		18,320
13	17,869		336		18,205
Saturday					
Sunday					
16	18,047		332		18,379
17	17,883		351		18,234
18	17,487		336		17,823
19	15,925		274		16,199
20	15,843		293		16,136
Saturday					
Sunday					
23	15,966		319		16,285
24	15,732		302		16,034
25	15,437		301		15,738
26	15,474		300		15,774
27	15,430		304		15,734
Saturday					
Sunday					
Holiday					
31	15,371		306		15,677

Table 22. RYE: Open contracts , Chicago Board of Trade
May 1960

Date	Future				All futures
	May	July	September	December	
1960 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday					
2	4,438	6,134	5,383	3,480	19,435
3	4,111	6,272	5,328	3,500	19,211
4	3,895	6,176	5,326	3,688	19,085
5	3,658	6,261	5,313	3,831	19,063
6	3,412	6,233	5,365	3,852	18,862
Saturday					
Sunday					
9	3,146	6,020	5,285	3,944	18,395
10	3,011	5,889	5,207	4,003	18,110
11	3,002	5,935	5,242	4,054	18,233
12	2,670	5,968	5,239	4,105	17,982
13	2,530	5,964	5,274	4,101	17,869
Saturday					
Sunday					
16	2,376	6,014	5,475	4,182	18,047
17	2,237	5,906	5,534	4,206	17,883
18	1,973	5,921	5,408	4,185	17,487
19	233	5,983	5,534	4,175	15,925
20	73	5,988	5,596	4,186	15,843
Saturday					
Sunday					
23	33	6,020	5,664	4,249	15,966
24	28	5,902	5,629	4,173	15,732
25	18	5,780	5,613	4,026	15,437
26	13	5,820	5,630	4,011	15,474
27	8	5,816	5,600	4,006	15,430
Saturday					
Sunday					
Holiday					
31	---	5,748	5,605	4,018	15,371

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
May 1960

Date	1960 July future	
	Chicago	Winnipeg
	Board of	Grain
	Trade	Exchange ^{1/}
1960	Cents	Cents
May		
Sunday		
2	122 1/4	113 7/8
3	123 3/8-1/4	115 b
4	123 1/4-3/8	114 3/4 b
5	124	115 1/4 a
6	124 3/4	115 3/8-1/2
Saturday		
Sunday		
9	125-25 1/4	115 1/4
10	123 1/4-1/2	114 1/2 b
11	123 1/4	114 1/4
12	125 1/4-3/8	114 7/8
13	124 7/8-125	115 1/8 a
Saturday		
Sunday		
16	125	115 3/8-5/8
17	124 1/4	114 1/2
18	124	114 1/8-1/4
19	124 3/4-125	113 7/8
20	125	113 1/4-3/8
Saturday		
Sunday		
23	124 1/2	Holiday
24	124 1/4	112 5/8
25	124	112 1/8 b
26	124 1/8	112 3/4
27	124 5/8-3/4	113 a
Saturday		
Sunday		
Holiday		
31	125-25 1/8	112 7/8

^{1/} As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1960

Date	1960 May future			1960 July future			1960 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1960									
May									
Sunday									
2	:123 1/2	122	122-22 1/4	:123 1/2	122 1/8	122 1/4	:124 7/8	123 3/4	123 7/8-124
3	:123 1/4	121 7/8	123 1/8-22 7/8	:123 1/2	122	123 3/8-1/4	:125 1/4	123 3/4	125 1/8
4	:123 1/2	122 1/4	122 1/4-3/8	:124 1/4	123 1/4	123 1/4-3/8	:125 7/8	124 3/4	124 7/8-3/4
5	:123	122 1/8	122 7/8	:124 3/8	123	124	:125 3/4	124 1/2	125 1/2-3/8
6	:123 1/2	122 3/4	123 3/8	:124 7/8	123 7/8	124 3/4	:126	125 1/4	126
Saturday									
Sunday									
9	:124	123	123 5/8	:125 1/2	124 7/8	125-25 1/4	:126 3/4	125 3/4	126
10	:123 3/4	122 1/4	122 3/8	:125 1/4	123 1/4	123 1/4-1/2	:126 1/4	124 1/2	124 1/2
11	:122 1/2	122	122	:123 3/4	123	123 1/4	:124 5/8	124	124 3/8
12	:124 1/2	121 3/4	124 1/2-3/8	:125 3/8	123 1/4	125 1/4-3/8	:125 1/2	124 3/8	125 3/8-1/2
13	:125 1/2	124 1/4	125 3/8-1/2	:125 3/4	124 5/8	124 7/8-125	:125 3/4	124 1/2	124 7/8-125
Saturday									
Sunday									
16	:126 1/8	124 3/4	124 7/8	:126	124 3/4	125	:126 3/4	125	125 5/8-1/2
17	:125	124 1/8	124 1/4	:125 3/8	124 1/8	124 1/4	:126 1/4	125 1/4	125 1/4
18	:124 7/8	123 1/2	124-24 1/4	:125	123 1/2	124	:125 1/2	124 3/8	124 1/2
19	:126 3/4	124	125-126 3/4	:125	124	124 3/4-125	:125 3/8	124 1/2	125 1/4-3/8
20	:---	---	---	:125 3/8	124 1/2	125	:125 7/8	125	125 5/8-1/2
Saturday									
Sunday									
23	:---	---	---	:124 3/4	124	124 1/2	:125 3/8	124 5/8	125 1/4
24	:---	---	---	:124 1/2	124 1/8	124 1/4	:125 3/8	125	125
25	:---	---	---	:124 1/4	123 1/2	124	:125 1/8	124 1/2	124 3/4
26	:---	---	---	:124 3/8	123 7/8	124 1/8	:125	124 5/8	124 3/4
27	:---	---	---	:124 3/4	124 1/4	124 5/8-3/4	:125 3/8	124 3/4	125 1/4
Saturday									
Sunday									
Holiday									
31	:---	---	---	:125 1/8	124 1/2	125-25 1/8	:125 5/8	125 1/8	125 5/8

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
May 1960

Date	Chicago Board of Trade	Chicago Open Board	Total
1960	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday			
2	19,639	310	19,949
3	14,754	276	15,030
4	15,344	334	15,678
5	15,054	327	15,381
6	11,257	196	11,453
Saturday			
Sunday			
9	15,680	274	15,954
10	23,023	316	23,339
11	20,089	283	20,372
12	15,005	275	15,280
13	12,084	214	12,298
Saturday			
Sunday			
16	36,779	562	37,341
17	19,380	324	19,704
18	16,518	287	16,805
19	27,048	327	27,375
20	11,791	319	12,110
Saturday			
Sunday			
23	10,930	308	11,238
24	12,663	304	12,967
25	10,664	270	10,934
26	7,214	165	7,379
27	11,041	343	11,384
Saturday			
Sunday			
Holiday			
31	8,798	178	8,976
Total			
May 1960	334,755	6,192	340,947
April 1960	316,629	6,108	322,737
May 1959	165,951	1,707	167,658

Table 26. SCYBEANS: Volume of trading, Chicago Board of Trade
May 1960

Date	Future						All futures
	May	July	September	November	January	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Sunday							
2	5,973	10,549	1,338	1,528	251		19,639
3	5,626	7,010	1,256	777	85		14,754
4	5,055	8,928	729	581	51		15,344
5	4,906	7,967	807	1,178	196		15,054
6	2,911	6,630	956	678	82		11,257
Saturday							
Sunday							
9	3,741	9,693	1,013	1,142	91		15,680
10	5,421	14,413	1,077	1,913	199		23,023
11	4,843	10,253	2,698	2,240	55		20,089
12	4,429	8,044	1,055	1,386	91		15,005
13	3,117	6,912	1,164	821	70		12,084
Saturday							
Sunday							
16	6,202	22,869	2,907	3,861	940		36,779
17	3,254	11,624	1,468	2,555	479		19,380
18	3,059	8,725	1,749	2,486	499		16,518
19	10,900	11,911	1,954	2,059	224		27,048
20	---	7,338	1,211	2,230	840	172	11,791
Saturday							
Sunday							
23	---	6,340	1,124	1,854	993	619	10,930
24	---	8,658	1,724	1,612	377	292	12,663
25	---	6,362	1,270	2,408	541	83	10,664
26	---	4,976	775	962	251	250	7,214
27	---	7,263	777	2,355	214	432	11,041
Saturday							
Sunday							
Holiday							
31	---	6,138	1,135	1,316	144	65	8,798
Total							
May 1960	69,437	192,603	28,187	35,942	6,673	1,913	334,755
Apr. 1960	139,592	138,992	15,832	18,748	3,465	---	316,629
May 1959	22,965	58,005	23,975	47,984	12,037	985	165,951

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
May 1960

Date	: Chicago Board of Trade	: Chicago Open Board	: Total
1960 May	1,000 bushels	1,000 bushels	1,000 bushels
Sunday			
2	109,503	612	110,115
3	109,315	653	109,968
4	108,763	625	109,388
5	107,554	674	108,228
6	107,319	667	107,986
Saturday			
Sunday			
9	106,544	623	107,167
10	103,833	648	104,481
11	104,256	639	104,895
12	102,997	599	103,596
13	103,195	604	103,799
Saturday			
Sunday			
16	101,401	571	101,972
17	100,680	589	101,269
18	100,515	600	101,115
19	96,433	550	96,983
20	96,877	577	97,454
Saturday			
Sunday			
23	98,509	622	99,131
24	98,224	607	98,831
25	98,420	587	99,007
26	98,524	569	99,093
27	99,138	599	99,737
Saturday			
Sunday			
Holiday			
31	99,296	641	99,937

NOTE: There were no trades or contracts open in soybean futures on the Minneapolis Grain Exchange during May 1960.

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
May 1960

Date	Future						All futures
	May	July	September	November	January	March	
1960	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Sunday							
2	24,178	57,808	12,420	13,308	1,789		109,503
3	22,447	59,185	12,425	13,416	1,842		109,315
4	20,554	60,179	12,601	13,561	1,868		108,763
5	18,682	60,742	12,548	13,649	1,933		107,554
6	17,885	60,786	12,841	13,835	1,972		107,319
Saturday							
Sunday							
9	16,521	60,959	13,194	13,902	1,968		106,544
10	14,400	60,210	13,331	13,798	2,094		103,833
11	13,086	61,490	13,498	14,058	2,124		104,256
12	11,240	61,943	13,559	14,136	2,119		102,997
13	10,588	62,278	13,813	14,401	2,115		103,195
Saturday							
Sunday							
16	8,848	61,405	14,046	15,116	1,986		101,401
17	7,902	61,108	13,973	15,617	2,080		100,680
18	6,577	61,418	14,116	15,966	2,438		100,515
19	767	62,973	14,351	15,809	2,533		96,433
20	390	62,610	14,284	16,561	2,896	136	96,877
Saturday							
Sunday							
23	295	62,657	14,405	17,059	3,434	659	98,509
24	80	61,773	14,526	17,397	3,634	814	98,224
25	75	61,618	14,426	17,545	3,911	845	98,420
26	---	61,671	14,560	17,371	3,942	980	98,524
27	---	61,881	14,472	17,499	4,006	1,280	99,138
Saturday							
Sunday							
Holiday							
31	---	61,908	14,274	17,758	4,046	1,310	99,296

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1960

Date	1960 May future			1960 July future			1960 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1960									
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Sunday	:			:			:		
2	:213 7/8	212 7/8	213 3/8-1/2	:216 3/4	215 5/8	216 1/8-1/4	:211 7/8	210 5/8	211 1/4
3	:214	212 7/8	213 3/4-5/8	:216 3/8	215 1/2	216 3/8-1/4	:211 5/8	210 3/4	211 1/2-5/8
4	:214 1/8	213	213 1/4-1/8	:216 3/8	215 1/4	215 3/8	:211 1/2	211	211 1/8
5	:214	212 3/4	213 7/8-214	:215 7/8	214 7/8	215 5/8-3/4	:211 1/4	210 7/8	211
6	:214 1/8	213 3/8	213 5/8-3/4	:215 3/4	215 1/4	215 1/2-5/8	:211 1/4	210 1/4	210 3/4
Saturday	:			:			:		
Sunday	:			:			:		
9	:213 7/8	212 1/4	212 3/8-1/2	:215 5/8	214 1/8	214 1/8-1/4	:211 1/4	210 1/8	210 1/8-1/4
10	:212 1/4	211	211 1/8-211	:214 1/4	213 1/8	213 3/8-1/8	:210 3/8	209 3/4	209 7/8-3/4
11	:211 3/4	210 5/8	211	:213 7/8	213	213 1/8-213	:210	209 1/2	209 1/2
12	:212 1/4	210 7/8	212 1/8-1/4	:214 1/8	213	214-14 1/8	:210 1/4	209 1/2	210 1/8-1/4
13	:212 1/2	211 3/4	212 3/8-1/2	:214 3/8	213 1/2	214-214 1/8	:210 3/8	209 5/8	209 7/8
Saturday	:			:			:		
Sunday	:			:			:		
16	:215 7/8	212 1/4	213 3/4-214	:217 3/8	214 1/4	215 5/8-3/4	:212 5/8	210 1/4	211 1/4
17	:215	213 5/8	214 1/4-1/8	:216 3/8	215 1/4	216-215 3/4	:212 1/8	211 1/4	211 3/4
18	:214 7/8	213 1/4	213 3/8-1/2	:216 1/4	215 1/8	215 1/8-1/4	:212 1/2	211 1/2	212
19	:214 3/4	212 1/2	213 1/2-14 1/4	:216	214 1/2	215 1/8-215	:212 3/8	211 1/2	211 7/8
20	:---	---	---	:216	214 7/8	215 3/4-7/8	:212 1/8	211 1/2	211 3/4
Saturday	:			:			:		
Sunday	:			:			:		
23	:---	---	---	:215 3/8	214 3/8	215-214 3/4	:211 1/2	210 5/8	211 1/4-3/8
24	:---	---	---	:214 1/2	213 5/8	213 3/4-5/8	:211 1/4	210 5/8	210 5/8-3/4
25	:---	---	---	:214 1/2	213 5/8	214 1/8-1/4	:211 1/2	210 1/2	211 1/4
26	:---	---	---	:214 1/2	213 1/2	214-14 1/8	:211 5/8	210 3/4	211
27	:---	---	---	:215	213 3/4	214 1/2-5/8	:211 3/4	210 7/8	211 1/2-3/8
Saturday	:			:			:		
Sunday	:			:			:		
Holiday	:			:			:		
31	:---	---	---	:215 1/8	214 3/8	215 1/8-215	:211 3/4	211 1/8	211 3/4

Table 30. SOYBEANS: Commitments of traders
all contract markets ^{1/} combined,
April 30 and May 31, 1960

(In thousands of bushels)

Class ^{2/}	April 30, 1960		May 31, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative						
Long or short only	10,562	13,228	9,305	16,316	- 1,257	+ 3,088
Long and short (spreading)	15,429	15,429	14,383	14,383	- 1,046	- 1,046
Total	25,991	28,657	23,688	30,699	- 2,303	+ 2,042
Hedging	11,840	38,567	12,815	30,980	+ 975	- 7,587
Total reported by large traders	37,831	67,224	36,503	61,679	- 1,328	- 5,545
Small traders						
Speculative and hedging	75,300	45,907	63,434	38,258	-11,866	- 7,649
Total commitments (open contracts)						
All contract markets	113,131	113,131	99,937	99,937	-13,194	-13,194
Percent of total commit- ments held by:						
Large traders	33.4	59.4	36.5	61.7	+ 3.1	+ 2.3
Small traders	66.6	40.6	63.5	38.3	- 3.1	- 2.3

^{1/} Chicago Board of Trade and Chicago Open Board of Trade.

^{2/} The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

1000

1000

1000

1000

1000

1000

1000

1000

1000

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 1202, 44 Beaver St.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

